



FSDMoç
FINANCIAL SECTOR DEEPENING MOÇAMBIQUE

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PRESS RELEASE

BANCABC PART OF ATLAS MARA AND FSDMOÇ PROMOTE FINANCIAL INCLUSION

Maputo, July 25, 2017 – Will take place July 26, 2017, at 11:00 a.m., at BancABC Mozambique's headquarters, Avenida Julius Nyerere N 999, in Maputo, the signing ceremony of a partnership agreement between BancABC and part of Atlas Mara and the Financial Sector Deepening Mozambique (FSDMoç). The same arises from the introduction by BancABC of agency banking as a preferred channel for the expansion of its services to peri-urban and rural areas; And the partnership between BancABC and FSDMoç, these last an entity dedicated to the development of the financial sector with a focus on expanding and increasing levels of coverage and use, respectively, of financial services by small and medium-sized enterprises and the low- income.

Orlando Chongo, Managing Director of BancABC in Mozambique, also informed that, in line with the Bank's development strategy, the Bank intends to play a key role in financial innovation, as we recognize that Mozambique is a growing economy. That financial services such as banking brokerage should provide a foundation for the expansion and development of the sector in which we operate, with the sole objective of satisfying our customers in a more accessible, simple and efficient manner in relation to the current limitations of Traditional Banking, being the focus Of BancABC in Mozambique the bank to meet the client.

Anne-Marie Chidzero, Executive Director of FSDMoç *"We are pleased to partner with BancABC in testing new bank models without branches to reach the financially excluded, particularly in rural areas. This will require action to build financial literacy among people who may not be familiar with digital payment solutions. We are delighted that BancABC sees the commercial value of serving low-income families on a digital platform. And I hope they replicate the experience in other countries. "*

For additional information, please contact:

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