



FSDMoç
FINANCIAL SECTOR DEEPENING MOÇAMBIQUE

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PRESS RELEASE

FSDMOÇ AND BANCO BIG SIGN A PARTNERSHIP AGREEMENT

Maputo, October 05, 2017 – The signing ceremony will take place on October 6, 2017 at 9:00 am at the headquarters of Banco BIG Moçambique, Av. Vladimir Lenine N. 174 Ed. Millennium Park, 11th Floor, Maputo. This Partnership Agreement between the two institutions aims to support the efforts of the Mozambique Stock Exchange in the development of the Capital Market as an alternative source of financing for Companies. In this context, starting from a Universe of 100 Mozambican Companies, it will be sought to promote the Capital Market as a source of financing and support the Companies in eventual listing and / opening of capital processes via the Exchange. During the process, companies will be identified as suitable for issuing and listing securities on the Stock Exchange, to which a roadmap will be made available for execution of the transaction. In addition, the aggregate results of the Project will be shared with all companies.

Joel Rodrigues, Executive Director of Banco BIG Moçambique, said: that the areas of Institutional Investment Banking through which he provides Financial Advisory Services and Treasury and Capital Markets are areas where the Bank has extensive experience and where it has been betting heavily. This being BiG's first full year of activity, we already have a significant role in these two areas and with a specialized team of Mozambican professionals, we have been supporting the public and private sector in the structuring and placement of financing operations (capital and debt). With this project we intend to continue to contribute to the development of the Mozambican capital market, bringing more investors and issuers to the Market.

Esselina Macome, Executive Director of FSD Moçambique, said: "The partnership with BIG is part of the various initiatives that FSDMoç has been implementing with different institutions aimed at improving knowledge about the capital markets by companies, entrepreneurs and individual investors. The activity, rather than being academic, will provide an opportunity for a group of 100 pre-selected companies to be exposed to the process necessary for their admission to listing on the stock exchange, with the expectation that in the end some of these will actually be listed. For those who are not, this process is expected to serve not only to increase their knowledge about the stock market, but also as an incentive for them to work on identified gaps.



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NOTES TO THE EDITOR:

About Banco BiG Moçambique

Banco BiG Mozambique began operations in March 2016, following the authorization granted by the Bank of Mozambique in 2014, to establish a banking unit in the country, operating in three business areas: Institutional Investment Banking, Treasury and Capital Markets and Specialized Retail. The Bank currently has capital stock of MZN 370 million and a solvency ratio of 98.30%.

The Bank's management team has strong competencies in Capital Markets, with the Bank being one of the main operators of the Mozambique Stock Exchange and one of the main investors in Treasury Bonds, and in Corporate Finance processes, having participated in the issuance process of capital and debt to Mozambican Companies as well as, supported by International Investors in Acquisition Operations.

The shareholder of Banco BiG Moçambique is Banco de Investimento Global, S.A., headquartered in Lisbon, which began operations in March 1999, with initial capital of € 25 million. Launched by a management team with extensive national and international experience - together with a group of investors - the Bank's capital has grown to its current level, above € 265 million as at 31 December 2016.

About FSDMoç

The Financial Sector Deeping Moçambique, a program funded by DFID-UK Department for International Development, is a facility for financial sector development with focus on expanding levels of inclusion. We direct our investments and insights to address constraints in the financial market, helping the diversification of Mozambique's economy and bringing prosperity and economic resilience to Mozambique's people. At the core of our strategy, are women, youth and rural low-income population, as well as small businesses that lack access to appropriate and accessible financial services. Additional information can be obtained at www.fsdmoc.com

For additional information, please contact:

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